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16) DISPUTE RESOLUTION

Any dispute arising from the agreement shall be subject to the following dispute resolution procedures –

- a) **Informal dispute resolution**: Prior to referring any dispute to litigation or arbitration, the Parties shall first attempt to resolve their dispute informally by referring a dispute to its senior management. Senior management must attempt to resolve the dispute within 10 (ten) days of the dispute having been referred.
- b) Informal dispute resolution does not reduce Parties' rights: Proceedings in terms of this clause a) shall not be construed to prevent Vortimo from instituting formal proceedings earlier to obtain urgent or interim relief, avoid the expiration of any applicable limitations period, or preserve a superior position with respect to other creditors.
- c) Institution of Formal Proceedings: Subject to the provisions of clauses a) and b), the Parties agree that either Party may elect to refer any dispute which may arise to either the High Court of South Africa or to arbitration proceedings as contemplated in clause d). Upon election by a Party initiating the relevant dispute proceedings, the other Party will be bound by such election for the purposes of the dispute in question.
- d) **Arbitration**: If the Parties are unable to resolve any dispute informally and either Party has elected to commence arbitration proceedings to resolve the dispute in terms of clause c), then such dispute shall on written demand by the electing Party be submitted to arbitration at Arbitration Foundation of Southern Africa as per the Expedited Rules or such other forum as may be agreed to in writing. Arbitration shall be held in Pretoria in English.
- e) Status of arbitration ruling: The decision of the arbitrator shall be binding on the Parties to the arbitration after the expiry of the period of 20 (twenty) days from the date of the arbitrator's ruling if no appeal has been lodged by any Party or upon the issue of determination by the appeal panel, as the case may be. A decision, which becomes final and binding in terms of this clause e) may be made an order of court at the instance of any Party to the arbitration. The parties agree to keep the arbitration confidential and not to disclose it to anyone except for purposes of obtaining an order as contemplated herein.
- f) Continued performance: Each Party agrees to continue performing its obligations under the agreement while any dispute is being resolved.
- g) **Rapid resolution of disputes**: The Parties shall use commercially reasonable efforts to resolve disputes arising as rapidly as possible.
- h) Confidentiality: All disputes will be dealt with in confidentiality to protect the reputation of the parties;
- i) **Excluded relief**: This clause 16) shall not preclude either Party from seeking urgent or interim relief from the High Court of South Africa or any other competent organs of state created for the specific purpose of regulating the business or industry activities in which the Parties are engaged.



- j) Agreed Jurisdiction: the Parties hereby consent to the jurisdiction of the North Gauteng High Court (Pretoria) in respect of proceedings referred to in clause c) above;
- k) No action arising out of this License, regardless of form, may be brought by you more than one year after the date the cause of action has accrued.

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- b) **Support for Premium Plan Software**: email support as per the details communicated to you on download of the Software under the Premium Plan.
- c) **Updates:** During the one-year period, you may download all successor upgrades, modified versions, modified modules, revisions, patches, enhancements, fixes, modifications, copies, additions or maintenance releases of the Software, if any, licensed to you by the Licensor (collectively, the "**Updates**"), to the Software when and as Vortimo publishes them on the Vortimo website ("Site"), or through other online services. If the Software is an



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